



Kankakee Community College

Fiscal Year 2023

July 1, 2022 - June 30, 2023

Budget

Community College District 520

STATE OF ILLINOIS
COMMUNITY COLLEGE DISTRICT #520

Annual Budget for Fiscal Year 2023

KANKAKEE COMMUNITY COLLEGE
DISTRICT NO. 520

100 COLLEGE DRIVE

KANKAKEE, ILLINOIS 60901

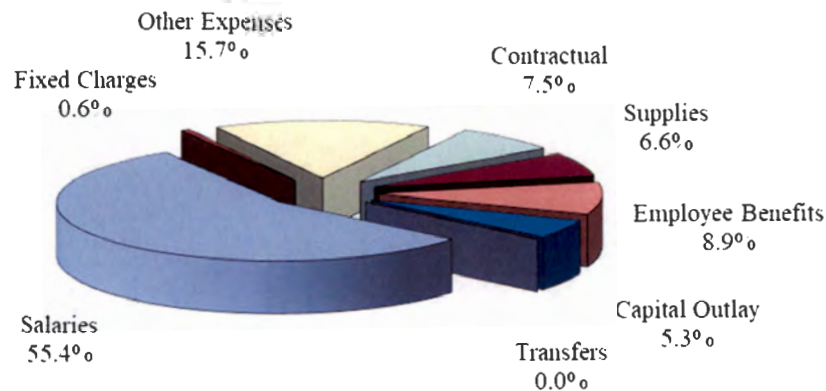
INTRODUCTION TO THE FISCAL YEAR 2022-2023 BUDGET

The fiscal year 2023 budget plan reflects a continued commitment to enhance the quality of life through learning. The budget is prepared with input from budget managers' requests, the College's long-term and short-term planning objectives, preliminary information from the State of Illinois, estimates regarding assessed valuations for the College District, and many other resources. The process, due to revenue constraints and the College's commitment to meet its contractual obligations, requires prioritization and difficult choices among many good options. Decisions in this budget have been made with a view to assure the most effective utilization of institutional resources available for fiscal year 2023, and to provide the means necessary to accomplish institutional priorities.

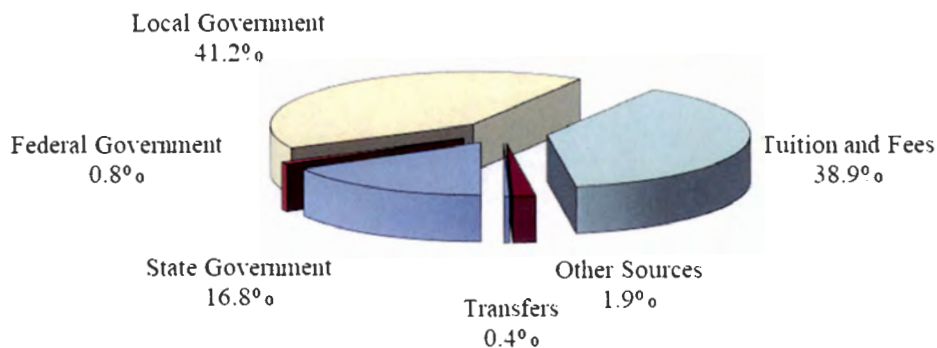
This publication of the Kankakee Community College budget for the year beginning July 1, 2022 and ending June 30, 2023, has been prepared to provide the Board, staff, students and the community-at-large with an informative financial statement. It represents the best information available as of July 5, 2022.

The following charts illustrate the revenues and expenditure of funds in the fiscal year 2023 general operating budget.

FY2023 Budgeted Operating Expenditures



FY2023 Budgeted Operating Revenue



**KANKAKEE COMMUNITY COLLEGE
FISCAL YEAR 2023 BUDGET SUMMARY**

<u>Fund</u>	<u>Revenue</u>	<u>Expenses</u>	<u>Revenue Over (Under)</u>
Education	\$18,637,746	\$20,001,422	(1,363,676)
Operations/Maintenance	2,789,949	3,862,188	(1,072,239)
Total Operating Funds	\$21,427,695	\$23,863,610	(\$2,435,915)
Operations/Maintenance Restricted	1,777,881	2,085,191	(307,310)
Bond and Interest Fund	3,112,811	3,119,251	(6,440)
Athletics	568,721	568,721	0
Bookstore	1,837,299	1,730,615	106,684
Central Stores	6,000	6,000	0
Fitness Center	13,812	11,211	2,601
Student Activities	178,971	178,971	0
e-Sports	18,700	18,700	0
Perkins	239,571	239,571	0
IGEN Lead Status Sub-Award	15,000	15,000	0
Adult Ed Performance Funds	53,720	53,720	0
AEFL State Basic	190,669	190,669	0
AEFL Federal Basic	185,773	185,773	0
Dollar General Literacy Foundation Literacy Project	9,000	9,000	0
Book in Hand Family Literacy Project	3,214	3,214	0
United Way Grant	3,500	3,500	0
Adult Literacy Initiative Volunteer Expanded	66,353	66,353	0
United Way Grant Iroquois County	1,000	1,000	0

Innovative Bridge & Transition Workplace Opportunities	82,421	82,421	0
ICCB-Developmental Education Innovation Grant	24,813	24,813	0
Student Support Services	335,110	335,110	0
Upward Bound	414,062	414,062	0
Talent Search	332,851	332,851	0
Direct Student Loans	500,000	500,000	0
Supplemental Educational Opportunity	96,977	96,977	0
Pell	3,500,000	3,500,000	0
Federal Work Study	75,000	75,000	0
CRRSAA Institutional Share	796,691	796,691	0
Strengthening Minority Serving Institutions	372,875	372,875	0
American Rescue Plan	1,511,592	1,511,592	0
WIOA Title 1B Kankakee Adult Services	386,268	386,268	0
WIOA Title 1B: Kankakee Dislocated Worker Services	298,781	298,781	0
WIOA Kankakee Young Adult Programs: Kankakee County	271,598	271,598	0
WIOA Livingston Young Adult Programs: Livingston County	110,626	110,626	0
WIOA Title 1B: Livingston Adult Services	144,205	144,205	0
WIOA Title 1B: Livingston Dislocated Worker Services	74,146	74,146	0

WIOA One Stop Operator	15,000	15,000	0
WIOA Kankakee National Dislocated Worker	162,390	162,390	0
WIOA Livingston National Dislocated Worker	20,298	20,298	0
WIOA Trade Adjustment Assistance Funds	13,755	13,755	0
IDOT Highway Construction Careers Training Grant	382,420	382,420	0
Liability, Protection & Settlement	1,611,809	1,611,809	0
Audit	67,050	47,250	19,800

FISCAL YEAR 2023 BUDGET

Summary and Comparison with Fiscal Year 2022

REVENUE BY MAJOR SOURCE GROUP

OPERATIONS FUND

Description	FY22 Budget	FY23 Budget	% Change
Local Sources	\$9,991,582	\$8,828,565	-11.64%
State Sources	3,409,964	3,600,123	5.58%
Federal Sources	106,522	176,701	65.88%
Tuition & Fees	8,730,203	8,337,888	-4.49%
Sales & Service Charges	4,398	4,398	0.00%
Facilities Rental	205,112	149,430	-27.15%
Interest	11,537	14,040	21.70%
Gifts or Grants	5,000	7,000	40.00%
Other Income	108,406	218,950	101.97%
SUBTOTAL	22,572,724	21,337,095	-5.47%
Transfers In	1,106,247	90,600	-91.81%
TOTAL OPERATIONS	\$23,678,971	\$21,427,695	-9.51%

AUXILIARY FUND

Federal Sources	\$0	\$0	0.00%
Student Fees	498,597	475,200	-4.69%
Sales & Service Charges	1,346,338	1,135,010	-15.70%
Interest	1,756	3,724	112.07%
Other Income	1,135,300	857,033	-24.51%
SUBTOTAL	2,981,991	2,470,967	-17.14%
Transfers In	141,105	152,536	8.10%
TOTAL AUXILIARY	\$3,123,096	\$2,623,503	-16.00%

FISCAL YEAR 2023 BUDGET

Summary and Comparison with Fiscal Year 2022

EXPENDITURES BY MAJOR PROGRAM GROUP

OPERATIONS FUND

Description	FY22 Budget	FY23 Budget	% Change
Instruction	\$7,416,001	\$7,092,627	-4.36%
Academic Support	1,517,593	1,516,651	-0.06%
Student Services	1,383,382	1,449,377	4.77%
Public Service/Continuing Ed.	423,897	419,337	-1.08%
Institutional Support	9,061,209	10,018,358	10.56%
Physical Plant Maintenance	<u>3,142,362</u>	<u>3,367,260</u>	7.16%
 SUBTOTAL	 22,944,444	 23,863,610	 4.01%
Transfers Out	<u>140,657</u>	<u>0</u>	-100.00%
 TOTAL OPERATIONS	 <u>\$23,085,101</u>	 <u>\$23,863,610</u>	 3.37%

AUXILIARY FUND

Bookstore	\$2,464,718	\$1,578,079	-35.97%
Athletics	550,454	568,721	3.32%
Student Activities	209,692	178,971	-14.65%
eSports	18,700	18,700	0.00%
Central Stores	9,000	6,000	-33.33%
Fitness Center	<u>11,320</u>	<u>11,211</u>	-0.96%
 SUBTOTAL	 3,263,884	 2,361,682	 -27.64%
Transfers Out	<u>1,141,105</u>	<u>152,536</u>	-86.63%
 TOTAL AUXILIARY	 <u>\$4,404,989</u>	 <u>\$2,514,218</u>	 -42.92%

FISCAL YEAR 2023 BUDGET

Summary and Comparison with Fiscal Year 2022

EXPENDITURES BY MAJOR EXPENDITURE GROUP

OPERATIONS FUND

Description	FY22 Budget	FY23 Budget	% Change
Wages	\$12,827,366	\$13,217,472	3.04%
Fringe Benefits	1,984,429	2,126,603	7.16%
Contractual Expenses	1,741,439	1,796,364	3.15%
Supplies and Materials	1,435,981	1,574,937	9.68%
Travel and Meetings	309,447	295,265	-4.58%
Fixed Charges	157,364	152,275	-3.23%
Utilities	863,610	913,999	5.83%
Capital Outlay	1,224,706	1,249,815	2.05%
Other Expenses	<u>2,400,102</u>	<u>2,536,880</u>	5.70%
SUBTOTAL	22,944,444	23,863,610	4.01%
Transfers to Other Funds	<u>140,657</u>	<u>0</u>	-100.00%
TOTAL OPERATIONS	<u>\$23,085,101</u>	<u>\$23,863,610</u>	3.37%

AUXILIARY FUND

Wages	\$445,056	\$409,422	-8.01%
Fringe Benefits	45,072	66,182	46.84%
Contractual Expenses	151,936	157,856	3.90%
Supplies and Materials	1,114,149	970,019	-12.94%
Travel and Meetings	164,743	164,743	0.00%
Fixed Charges	8,500	8,500	0.00%
Utilities	0	0	0.00%
Capital Outlay	\$1,250,000	\$500,000	-60.00%
Other Expenses	84,428	84,960	0.63%
SUBTOTAL	3,263,884	2,361,682	-27.64%
Transfers to Other Funds	<u>1,141,105</u>	<u>152,536</u>	-86.63%
TOTAL AUXILIARY	<u>\$4,404,989</u>	<u>\$2,514,218</u>	-42.92%

**KANKAKEE COMMUNITY COLLEGE
SUMMARY OF FISCAL YEAR 2023 BUDGET BY FUND**

	General			Special Revenue		
	Education Fund	Operations and Maintenance Fund	Public Building Commission Operation & Maintenance Fund	Restricted Purposes Fund *	Audit Fund	Liability, Protection, and Settlement Fund
Beginning Balance	\$8,860,548	\$3,832,619	0	0	\$102,599	\$2,558,733
Budgeted Revenues	18,547,146	2,789,949	0	10,689,679	67,050	1,611,809
Budgeted Expenditures	20,001,422	3,862,188	0	10,689,679	47,250	1,611,809
Budgeted Transfers from (to) Other Funds	90,600	0	0	0	0	0
Budgeted Ending Balance	\$7,496,872	\$2,760,380	0	\$0	\$122,399	\$2,558,733
	Debt Service		Capital Projects		Proprietary Fund	
	Bond and Interest Fund	Public Building Commission Rental Fund	Operations and Maintenance Fund (Restricted)	Building Bond Proceeds Fund	Auxilliary Enterprises Fund	
Beginning Balance	\$1,251,028	0	\$1,083,232	0	\$7,296,405	
Budgeted Revenues	3,112,811	0	1,777,881	0	2,623,503	
Budgeted Expenditures	3,119,251	0	2,085,191	0	2,514,218	
Budgeted Transfers from (to) Other Funds	0	0	0	0	0	
Budgeted Ending Balance	\$1,244,588	0	\$775,922	0	\$7,405,690	

*Information incomplete at this time

Said community college's current estimates of revenues anticipated for Fiscal Year 2023 are displayed above. These estimates are based on the best information presently available and may be revised before adoption of the Fiscal Year 2023 budget.

**SUMMARY OF FISCAL YEAR 2023 ESTIMATED REVENUES
KANKAKEE COMMUNITY COLLEGE DISTRICT NO. 520**

OPERATING REVENUES BY SOURCE	Education Fund	Operations and Maintenance Fund	Public Building Commission Operation and Maintenance Fund	Total Operating Funds
Local Government:				
Local Taxes	\$6,227,091	\$1,795,535	\$0.00	\$8,022,626
Personal Property Replacement	685,048	120,891	0	805,939
TOTAL LOCAL GOVERNMENT	<u>6,912,139</u>	<u>1,916,426</u>	<u>0</u>	<u>8,828,565</u>
State Government:				
ICCB Base Operating Grant	1,964,715	103,406	0	2,068,121
ICCB Equalization Grant	1,094,418	121,602	0	1,216,020
ICCB Career & Technical Education Grant	239,839	0	0	239,839
ICCB Small College Grant	27,420	0	0	27,420
ICCB Performance Grant	0	0	0	0
ICCB Veterans Grant	48,723	0	0	48,723
Other-DCEO EEPS	0	0	0	0
TOTAL STATE GOVERNMENT	<u>3,375,115</u>	<u>225,008</u>	<u>0</u>	<u>3,600,123</u>
Federal Government:				
Other-Indirect Cost Reimbursement	176,701	0	0	176,701
TOTAL FEDERAL GOVERNMENT	<u>176,701</u>	<u>0</u>	<u>0</u>	<u>176,701</u>
Student Tuition Fees:				
Tuition	7,385,024	342,835	0	7,727,859
Fees	609,829	0	0	609,829
Other Student Assessments	200	0	0	200
TOTAL TUITION AND FEES	<u>7,995,053</u>	<u>342,835</u>	<u>0</u>	<u>8,337,888</u>
Other Sources:				
Sales and Service Fees	4,398	0	0	4,398
Facilities Revenue	15,000	134,430	0	149,430
Interest and Investment Revenue	7,790	6,250	0	14,040
Nongovernmental Grants	0	7,000	0	7,000
Transfers In	90,600	0	0	90,600
Miscellaneous	60,950	158,000	0	218,950
TOTAL OTHER SOURCES	<u>178,738</u>	<u>305,680</u>	<u>0</u>	<u>484,418</u>
TOTAL 2023 BUDGETED REVENUE	<u>\$18,637,746</u>	<u>\$2,789,949</u>	<u>\$0</u>	<u>\$21,427,695</u>

SUMMARY OF FISCAL YEAR 2023 OPERATING BUDGETED EXPENDITURES
KANKAKEE COMMUNITY COLLEGE DISTRICT NO. 520

<u>BY PROGRAM</u>	Education Fund	Operations and Maintenance Fund	Public Building Commission Operation and Maintenance Fund	Total Operating Funds	%
Instruction	\$7,092,627	\$0	\$0	\$7,092,627	29.72%
Academic Support	1,516,651	0	0	1,516,651	6.36%
Student Services	1,449,377	0	0	1,449,377	6.07%
Public Service/Continuing Education	419,337	0	0	419,337	1.76%
Operations & Maint. Of Plant	0	3,367,260	0	3,367,260	14.11%
Institutional Support	9,523,430	494,928	0	10,018,358	41.98%
Scholarships, Student Grants and Waivers	0	0	0	0	0.00%
 INTERFUND TRANSFERS	 0	 0	 0	 0	 0.00%
 TOTAL 2023 BUDGETED EXPENDITURES	 <u>\$20,001,422</u>	 <u>\$3,862,188</u>	 <u>\$0</u>	 <u>\$23,863,610</u>	 100.00%
 <u>BY OBJECT</u>					
Salaries	\$12,140,514	\$1,076,958	\$0	\$13,217,472	55.39%
Employee Benefits	1,875,153	251,450	0	2,126,603	8.91%
Contractual Services	1,441,128	355,236	0	1,796,364	7.53%
General Materials & Supplies	1,256,570	318,367	0	1,574,937	6.60%
Travel and Conference/ Meeting Expenses	291,765	3,500	0	295,265	1.24%
Fixed Charges	4,400	147,875	0	152,275	0.64%
Utilities	4,534	909,465	0	913,999	3.83%
Capital Outlay	490,778	759,037	0	1,249,815	5.24%
Other	2,496,580	40,300	0	2,536,880	10.63%
Provision for Contingency**	2,000,142	386,219		2,386,361	
 INTERFUND TRANSFERS	 0	 0	 0	 0	 0.00%
 TOTAL 2023 BUDGETED EXPENDITURES	 <u>20,001,422</u>	 <u>3,862,188</u>	 <u>0</u>	 <u>23,863,610</u>	 100.00%

** Due to the uncertainty of whether contingency will be used, it is not included in total expenditures.

FISCAL YEAR 2023 BUDGETED EXPENDITURES

EDUCATION FUND	Appropriations	Totals
INSTRUCTION		
Salaries	\$6,494,360	
Employee Benefits	0	
Contractual Services	130,327	
General Materials and Supplies	327,267	
Travel and Conference/Meeting Expenses	91,055	
Fixed Charges	4,200	
Utilities	0	
Capital Outlay	43,478	
Other	1,940	7,092,627
ACADEMIC SUPPORT		
Salaries	998,698	
Employee Benefits	0	
Contractual Services	362,695	
General Materials and Supplies	136,508	
Travel and Conference/Meeting Expenses	18,550	
Fixed Charges	0	
Utilities	0	
Capital Outlay	0	
Other	200	1,516,651
STUDENT SERVICES		
Salaries	1,271,583	
Employee Benefits	0	
Contractual Services	29,675	
General Materials and Supplies	105,054	
Travel and Conference/Meeting Expenses	43,065	
Fixed Charges	0	
Utilities	0	
Capital Outlay	0	
Other	0	1,449,377
PUBLIC SERVICE/CONTINUING EDUCATION		
Salaries	285,007	
Employee Benefits	0	
Contractual Services	55,000	
General Materials and Supplies	52,430	
Travel and Conference/Meeting Expenses	10,000	
Fixed Charges	0	
Utilities	0	
Capital Outlay	0	
Other	16,900	419,337

FISCAL YEAR 2023 BUDGETED EXPENDITURES
(continued)

EDUCATION FUND	Appropriations	Totals
INSTITUTIONAL SUPPORT		
Salaries	3,090,866	
Employee Benefits	1,875,153	
Contractual Services	863,431	
General Materials and Supplies	635,311	
Travel and Conference/Meeting Expenses	129,095	
Fixed Charges	200	
Utilities	4,534	
Capital Outlay	447,300	
Other	2,477,540	
Provision for Contingency**	<u>2,000,142</u>	9,523,430
SCHOLARSHIPS, STUDENT GRANTS AND WAIVERS		
Salaries	0	
Employee Benefits	0	
Contractual Services	0	
General Materials and Supplies	0	
Travel and Conference/Meeting Expenses	0	
Fixed Charges	0	
Utilities	0	
Capital Outlay	0	
Other	<u>0</u>	0
INTERFUND TRANSFERS	<u>0</u>	<u>0</u>
GRAND TOTAL		<u><u>\$20,001,422</u></u>

** Due to the uncertainty of whether contingency will be used, it is not included in total expenditures.

FISCAL YEAR 2023 BUDGETED EXPENDITURES

<u>OPERATIONS AND MAINTENANCE FUND</u>	<u>Appropriations</u>	<u>Totals</u>
OPERATIONS AND MAINTENANCE OF PLANT		
Salaries	\$1,076,958	
Employee Benefits	0	
Contractual Services	246,936	
General Materials and Supplies	304,150	
Travel and Conference/Meeting Expenses	3,500	
Fixed Charges	33,214	
Utilities	909,465	
Capital Outlay	754,037	
Other	<u>39,000</u>	3,367,260
INSTITUTIONAL SUPPORT		
Salaries	0	
Employee Benefits	251,450	
Contractual Services	108,300	
General Materials and Supplies	14,217	
Travel and Conference/Meeting Expenses	0	
Fixed Charges	114,661	
Utilities	0	
Capital Outlay	5,000	
Other	1,300	
Provision for Contingency**	<u>386,219</u>	494,928
INTERFUND TRANSFERS	<u>0</u>	<u>0</u>
GRAND TOTAL		<u><u>\$3,862,188</u></u>

** Due to the uncertainty of whether contingency will be used, it is not included in total expenditures.

FISCAL YEAR 2023 BUDGETED REVENUES

OPERATIONS AND MAINTENANCE FUND (Restricted)	Revenues	Totals
Local Governmental Sources	\$1,355,766	\$1,355,766
State Governmental Sources	421,970	421,970
Federal Governmental Sources	0	0
Other Sources	0	
Student Tuition and Fees	0	
Sales and Service Fees	0	
Facilities Revenue	0	
Investment Revenue	145	
Nongovernmental Gifts, Scholarships, Grants, and Bequests	0	
Other	0	145
TRANSFERS	0	0
GRAND TOTAL		\$1,777,881

FISCAL YEAR 2023 BUDGETED EXPENDITURES

OPERATIONS AND MAINTENANCE FUND (Restricted)	Appropriations	Totals
Salaries	\$0	
Employee Benefits	0	
Contractual Services	0	
General Materials and Supplies	0	
Travel and Conference/Meeting Expenses	0	
Fixed Charges	0	
Utilities	0	
Capital Outlay	2,085,191	
Other	0	2,085,191
TRANSFERS	0	0
GRAND TOTAL		\$2,085,191

FISCAL YEAR 2023 BUDGETED REVENUES

AUXILIARY ENTERPRISES FUND	Revenues	Totals
Local Governmental Sources	\$0	
Sales and Service Fee Sources	1,135,010	
Investment Revenue Sources	3,724	
Nongovernmental Gifts, Grants, and Bequests Sources	0	
Other Sources	0	
Federal Nutrition Grant	0	
Student Fees	475,200	
Other Sources	<u>857,033</u>	2,470,967
INTERFUND TRANSFERS	<u>152,536</u>	<u>152,536</u>
GRAND TOTAL		<u><u>\$2,623,503</u></u>

FISCAL YEAR 2023 BUDGETED EXPENDITURES

AUXILIARY ENTERPRISES FUND	Appropriations	Totals
Salaries	\$409,422	
Employee Benefits	66,182	
Contractual Services	157,856	
General Materials and Supplies	970,019	
Travel and Conference/Meeting Expenses	164,743	
Fixed Charges	8,500	
Utilities	0	
Capital Outlay	500,000	
Other	84,960	
Provision for Contingency**	<u>254,122</u>	2,361,682
INTERFUND TRANSFERS	<u>152,536</u>	<u>152,536</u>
GRAND TOTAL		<u><u>\$2,514,218</u></u>

** Due to the uncertainty of whether contingency will be used, it is not included in total expenditures.

FISCAL YEAR 2023 BUDGETED REVENUES

<u>BOND AND INTEREST FUND</u>	<u>Revenues</u>	<u>Totals</u>
Local Governmental Sources		
Local Taxes	\$3,112,601	
Chargeback Revenue	0	
Other	0	3,112,601
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Other Sources		
Investment Revenue	210	
Other	0	210
	<hr/>	<hr/>
GRAND TOTAL		<u>\$3,112,811</u>

FISCAL YEAR 2023 BUDGETED EXPENDITURES

<u>BOND AND INTEREST FUND</u>	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Debt Principal Retirement	\$2,675,000	
Interest (on Bonds)	442,151	
Other Fixed Charges	2,100	3,119,251
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GRAND TOTAL		<u>\$3,119,251</u>

FISCAL YEAR 2023 BUDGETED REVENUES

<u>RESTRICTED PURPOSES FUND</u>	<u>Revenues</u>	<u>Totals</u>
Local Governmental Sources	<u>\$0</u>	\$0
State Governmental Sources		
ICCB Special Initiative Grants	107,234	
Other ICCB Grants	244,389	
Department of Corrections	0	
ISBE Grants	0	
Department of Veterans Affairs		
Illinois Student Assistance Commission	0	
Other Illinois Government Sources	<u>66,353</u>	417,976
Federal Governmental Sources		
Department of Education	8,120,931	
Department of Labor	1,512,067	
Department of Health and Human Services	0	
Other Federal Governmental Sources	<u>621,991</u>	10,254,989
Other Sources		
Student Tuition and Fees		
Sales and Service Fees	0	
Facilities Revenue	0	
Investment Revenue	0	
Nongovernmental Gifts, Scholarships, Grants, and Bequests	16,714	
Other Revenue	<u>0</u>	16,714
INTERFUND TRANSFERS	<u>0</u>	<u>0</u>
GRAND TOTAL		<u><u>\$10,689,679</u></u>

FISCAL YEAR 2023 BUDGETED EXPENDITURES

RESTRICTED PURPOSES FUND	Appropriations	Totals
INSTRUCTION		
Salaries	\$510,126	
Employee Benefits	101,551	
Contractual Services	57,895	
General Materials and Supplies	87,855	
Travel and Conference/Meeting Expenses	15,351	
Fixed Charges	2,500	
Utilities	0	
Capital Outlay	54,000	
Other	20,943	850,221
ACADEMIC SUPPORT		
Salaries	15,660	
Employee Benefits	246	
Contractual Services	0	
General Materials and Supplies	0	
Travel and Conference/Meeting Expenses	2,800	
Fixed Charges	0	
Utilities	0	
Capital Outlay	0	
Other	6,107	24,813
STUDENT SERVICES		
Salaries	181,588	
Employee Benefits	65,214	
Contractual Services	0	
General Materials and Supplies	34,562	
Travel and Conference/Meeting Expenses	14,938	
Fixed Charges	0	
Utilities	0	
Capital Outlay	0	
Other	38,808	335,110
PUBLIC SERVICE/CONTINUING EDUCATION		
Salaries	1,004,647	
Employee Benefits	265,545	
Contractual Services	204,356	
General Materials and Supplies	151,929	
Travel and Conference/Meeting Expenses	50,127	
Fixed Charges	25,631	
Utilities	0	
Capital Outlay	0	
Other	924,165	2,626,400

FISCAL YEAR 2023 BUDGETED EXPENDITURES
(continued)

RESTRICTED PURPOSES FUND	Appropriations	Totals
INSTITUTIONAL SUPPORT		
Salaries	68,253	
Employee Benefits	21,247	
Contractual Services	575,435	
General Materials and Supplies	1,097,301	
Travel and Conference/Meeting Expenses	51,204	
Fixed Charges	0	
Utilities	0	
Capital Outlay	24,000	
Other	<u>843,718</u>	2,681,158
SCHOLARSHIPS, STUDENT GRANTS AND WAIVERS		
Salaries	72,429	
Employee Benefits	0	
Contractual Services	0	
General Materials and Supplies	0	
Travel and Conference/Meeting Expenses	0	
Fixed Charges	0	
Utilities	0	
Capital Outlay	0	
Other	<u>4,099,548</u>	4,171,977
INTERFUND TRANSFERS		<u>0</u>
GRAND TOTAL		<u><u>\$10,689,679</u></u>

FISCAL YEAR 2023 BUDGETED REVENUES

AUDIT FUND	Revenues	Totals
Local Governmental Sources		
Local Taxes	\$66,990	
Chargeback Revenue	0	
Other	0	66,990
Other Sources		
Grant Administrative Fees	0	
Investment Revenue	60	
Other	0	60
GRAND TOTAL		<u>\$67,050</u>

FISCAL YEAR 2023 BUDGETED EXPENDITURES

AUDIT FUND	Appropriations	Totals
Contractual Services		
Audit Services	\$47,250	
Consultants	0	
Architectural Services	0	
Maintenance Services	0	
Legal Services	0	
Office Services	0	
Instructional Service Contracts	0	
Other Contractual Services	0	
Other	0	47,250
GRAND TOTAL		<u>\$47,250</u>

FISCAL YEAR 2023 BUDGETED REVENUES

LIABILITY, PROTECTION, AND SETTLEMENT FUND	Revenues	Totals
Local Governmental Sources		
Local Taxes	\$1,611,009	
Chargeback Revenue	0	
Other	0	1,611,009
Other Sources		
Investment Revenue	800	
Other	0	800
GRAND TOTAL		<u>\$1,611,809</u>

FISCAL YEAR 2023 BUDGETED EXPENDITURES

LIABILITY, PROTECTION, AND SETTLEMENT FUND	Appropriations	Totals
Salaries	\$800,410	
Employee Benefits	458,233	
Contractual Services	57,520	
General Materials and Supplies	116,771	
Travel	13,398	
Fixed Charges	97,183	
Utilities	63,294	
Capital Outlay	0	
Other	5,000	1,611,809
GRAND TOTAL		<u>\$1,611,809</u>

FUND DEFINITIONS

Financial administration requires that each transaction be identified for administrative and accounting purposes. The first identification is by "fund" which is an independent fiscal and accounting entity, requiring its own set of books in accordance with special regulations, restrictions, and limitations that earmark each fund for a specific activity or for attaining certain objectives. Each fund must be so accounted for that the identity of its resources and obligations and its revenues and expenditures is continually maintained.

Education Fund

The Education Fund is established by Section 3-1 of the *Public Community College Act* and is the most active of those maintained by the College. All transactions, which relate directly to the instructional program, are recorded here along with transactions involving Academic Support, Student Services, Public Services/Continuing Education, General Administration, and Institutional Support. The sources of revenue credited to the Education Fund are local Education Fund tax levies, student tuition, state support, out-of-district chargebacks, state and federal monies for reimbursable programs, and other revenue.

Operations and Maintenance Fund - Operational

The Operations and Maintenance fund is established by Section 3-1 and Section 3-20.3 of the *Public Community College Act* and is used to account for expenditures resulting from facilities improvements and operation and maintenance of plant. Local Operations and Maintenance Fund tax levies and Corporate Personal Property Replacement Taxes provide the primary means of financing the operation of this fund.

Operations and Maintenance Fund - Restricted

This fund is used to account for monies restricted for building purposes and site acquisition.

Bond and Interest Fund

The Bond and Interest Fund is established by Section 3A-1 of the *Public Community College Act*. This fund is used to account for payment of principal, interest, and related charges on any outstanding bonds.

Auxiliary Enterprises Fund

The Auxiliary Enterprises Fund is established by Section 3-31.1 of the *Public Community College Act* and accounts for college services where a fee is charged to students/staff. Each enterprise/service should be accounted for separately using a group of self-balancing accounts within the fund. Examples of accounts in this fund include bookstores, childcare, and intercollegiate athletics.

FUND DEFINITIONS

(continued)

Restricted Purposes Fund

The Restricted Purposes Fund, established by ICCB Rules 1501.508 and 1501.509, is for the purpose of accounting for monies that have restrictions regarding their use. Each specific project should be accounted for separately using a complete group of self-balancing accounts within the Restricted Purposes Fund.

Audit Fund

The Audit Fund is established by 50 ILCS 310/9 of Illinois Compiled Statutes for recording the payment of auditing expenses. The audit tax levy should be recorded in this fund, and monies in this fund only should be used for the payment of auditing expenses.

Liability, Protection, and Settlement Fund

This fund is established pursuant to 745 ILCS 10/9-107 and 40 ILCS 5/21-110.1 of the Illinois Compiled Statutes. The tort liability and Medicare insurance/FICA tax levies should be recorded in this fund. The monies in this fund, including interest earned on the assets of this fund, should be used only for the purposes authorized under 745 ILCS 10/9-107, for example, the payment of tort liability, unemployment, or worker's compensation insurance or claims, or 40 ILCS 5/21-110.1, i.e., the cost of participation in the federal Medicare/Social Security programs. Revenue and expenditures for each type of insurance coverage should be accounted for separately using a complete set of self-balancing accounts within the Liability, Protection, and Settlement Fund.

REVENUE DEFINITIONS

Local Support

Revenues from district taxes, from chargebacks, and from all governmental agencies below the state level.

State Support

State revenues from all state governmental agencies. Major areas include credit hour grants and equalization.

Tuition and Fees

All tuition and fees, less refunds, remissions, and exemptions, assessed against students for educational and general purposes.

Other Revenue

Revenues which do not fit into specific revenue source categories, i.e., revenue from use of college facilities, revenue from refunds, revenue from investments, revenue from service fees and fines.

PROGRAM DEFINITIONS

Instruction

Instruction consists of those activities dealing directly with or aiding in the teaching of students or improving the quality of instruction. It includes the activities of the faculty in the transfer, career and evening programs (credit and equivalency), and all the supportive equipment, materials, supplies, and costs that are necessary to implement the instructional program.

Academic Support

Academic Support includes activities designed to provide support services for the institution's primary missions of instruction, public service, and research. Academic support includes the operation of the library, educational media services, instructional materials center, and academic computing used in the learning process. It also includes expenditures for all equipment, materials, supplies, and costs that are necessary to support this function.

Student Services

Student Services provides assistance in the areas of admissions and records, counseling, testing, financial aid, placement, and the administration of the Student Services program. It also includes all equipment, materials, supplies, and costs that are necessary to support this function.

Public Services/Continuing Education

The Public Services/Continuing Education function includes the services provided to the general community, governmental agencies, and business and industry for non-credit, continuing education and community service activities. Continuing education is considered to be those non-credit activities under Public Service which have been established to provide an educational service to the various members of the community and are not part of degree credit or certificate credit curriculum. Continuing education includes but is not limited to professional review courses, workshops, and seminars. Community services are those activities under Public Service concerned with making available to the public various resources and unique capabilities that exist within the institution. Examples of community service may be conference and institutes, general advisory services and reference bureaus, urban affairs, international affairs, radio, television, consultation, and similar activities which meet the test that the primary intent for establishment is to provide services which are beneficial to groups and individuals outside the institution.

PROGRAM DEFINITIONS

(continued)

Auxiliary Services

Auxiliary Services provides for the operation of the bookstore, student organizations, athletics, and other related activities. It also includes all equipment, materials, supplies, and costs that are necessary to support this function. Activities included in Auxiliary Services should be self-supporting.

Operation and Maintenance of Plant

Operation of Plant consists of the custodial activities necessary in order to keep the physical facilities open and ready for use. Maintenance of plant consists of those activities necessary to keep the grounds, buildings, and equipment operating efficiently. Costs also include all equipment, materials, and supplies necessary to support this function.

Institutional Support

Institutional Support includes expenditures for central executive-level activities and administrative support services that benefit the entire institution. Examples include expenses for the Board of Trustees, executive management, community relations, administrative data processing, fiscal operations, and general institution expenses including legal services, general insurance, building remodeling, and other items benefiting the institution.

OBJECT DEFINITIONS

Salaries

The compensation for services rendered by personnel employed by the College, as well as student help employed to complement the educational process and its supporting area.

Employee Benefits

The cost to the College for annual physical examinations, health, accident, long-term disability, life insurance, and dental/optical reimbursements for its employees.

Contractual Services

Services contracted for by the College from organizations or businesses not on the payroll of the College. Included are fees paid to consultants (such as engineers or architects), lawyers, and auditors. In addition, expenditures for equipment repairs, machine repairs, and other items designated as contractual services.

Materials and Supplies

Expenditures for all supply items used by the College such as paper, printed materials, books, periodicals, computer software, postage, program brochures, advertising, vehicle supplies, and tools.

Conference and Meeting Expense

Expenditures incurred by the College personnel for travel in connection with the everyday activities of the College, such as instructors' travel to and from off-campus classes and articulation meetings with high schools by employees in Student Services. Travel to conventions, meetings, institutions, and workshops by professional staff is also recorded here.

Fixed Charges

Obligations of the College for the rental of off-campus facilities, supportive computer equipment rentals, equipment and film rentals, and property and casualty insurance.

Illinois Community College Board

OBJECT DEFINITIONS

(continued)

Utilities

Expenditures for utilities used by the College such as water, electricity, gas, and telephone.

Capital Outlay

Expenditures resulting in the acquisition of capital assets or from initial or additional items of equipment, furniture, and machines.

Other

All other expenditures not provided elsewhere in the object category series.